

CHAP. 3516.—An Act To amend section fifty-two hundred, Revised Statutes of the United States, relating to national banks.

June 22, 1906.
[H. R. 8973.]

[Public, No. 269.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section fifty-two hundred of the Revised Statutes of the United States be, and the same is hereby, amended to read as follows:

National banks.

“SEC. 5200. The total liabilities to any association, of any person, or of any company, corporation, or firm for money borrowed, including in the liabilities of a company or firm the liabilities of the several members thereof, shall at no time exceed one-tenth part of the amount of the capital stock of such associations, actually paid in and unimpaired and one-tenth part of its unimpaired surplus fund: *Provided, however,* That the total of such liabilities shall in no event exceed thirty per centum of the capital stock of the association. But the discount of bills of exchange drawn in good faith against actually existing values, and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed.”

Limit to liabilities persons may incur, increased.
R. S., sec. 5200, p. 1905, amended.

Proviso.

Maximum.

Commercial discounts not included.

Approved, June 22, 1906.

CHAP. 3517.—An Act For the relief of E. V. Walker.

June 22, 1906.
[H. R. 14928.]

[Public, No. 270.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of War, under the direction of the President, is hereby authorized, in his discretion, to order Freeman V. Walker, late captain and assistant surgeon, United States Army, again before a retiring board for the purpose of a new hearing of his case and to inquire into and determine the facts touching the nature and occasion of his disability, and to find and report the cause which, in its judgment, has produced his incapacity, and whether such cause is an incident of the service, according to the statute, and that upon the findings of such board the President is further authorized, in his discretion, either to confirm the order by which the said Freeman V. Walker was wholly retired, or, in his discretion, to nominate and, by and with the advice and consent of the Senate, to appoint said Freeman V. Walker an assistant surgeon with the same relative grade which he had at the time of his retirement, and to place him upon the retired list of the Army: *Provided,* That no pay, bounty, or other allowance during the period between the time that he was heretofore retired and the time of the passage of this Act shall become due and payable by virtue of this Act.

Army.
Freeman V. Walker.
Reexamination to determine retirement

Proviso.

No pay, etc.

Approved, June 22, 1906.

CHAP. 3518.—An Act Providing for the retirement of petty officers and enlisted men of the Navy.

June 22, 1906.
[S. 3649.]

[Public, No. 271.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in computing the necessary thirty years' time for the retirement of petty officers and enlisted men of the Navy, all service in the Army, Navy, or Marine Corps shall be credited.

Navy.
Petty officers and enlisted men.
Service computed for retirement.

Approved, June 22, 1906.