

CHAP. 701.—An Act Continuing the powers and authority of the Federal Radio Commission under the Radio Act of 1927, and for other purposes.

March 4, 1929.
[H. R. 15430.]
[Public, No. 1029].

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That all the powers and authority vested in the Federal Radio Commission by the Radio Act of 1927, approved February 23, 1927, shall continue to be vested in and exercised by the commission until December 31, 1929; and wherever any reference is made in such Act to the period of one year after the first meeting of the commission, such reference shall be held to mean the period until December 31, 1929.

Federal Radio Commission.
Powers of, continued until December 31, 1929.
Ante, p. 373, amended.
Vol. 44, p. 1102.

Sec. 2. The period during which the members of the commission shall receive compensation at the rate of \$10,000 per annum is hereby extended until March 16, 1930.

Period of salary extended.

Sec. 3. Prior to January 1, 1931, the licensing authority shall grant no license or renewal of license under the Radio Act of 1927 for a broadcasting station for a period to exceed three months and no license or renewal of license for any other class of station for a period to exceed one year.

Limitation on licenses prior to January 1, 1931.

Sec. 4. The term of office of each member of the commission shall expire on February 23, 1930, and thereafter commissioners shall be appointed for terms of two, three, four, five, and six years, respectively, as provided in the Radio Act of 1927.

Term of present commission.
Commissioners thereafter.

Sec. 5. The commission is authorized to appoint a general counsel and pay him a salary of \$10,000 per annum and not to exceed three assistants to such general counsel, at salaries of \$7,500 each per annum. It may appoint such other legal assistants as it may from time to time find necessary for the proper performance of its duties and as from time to time may be appropriated for by Congress.

Appointment of general counsel, three assistants, etc., authorized.

Approved, March 4, 1929.

CHAP. 702.—An Act Authorizing Eugene Rheinfrank, his heirs, legal representatives, and assigns, to construct, maintain, and operate a bridge across the Maumee River at or near its mouth.

March 4, 1929.
[H. R. 15715.]
[Public, No. 1030.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to promote interstate commerce, improve the postal service, and provide for military and other purposes, Eugene Rheinfrank, his heirs, legal representatives, and assigns, be, and is hereby, authorized to construct, maintain, and operate a bridge and approaches thereto across the Maumee River, within the county of Lucas, State of Ohio, at a point suitable to the interests of navigation, at a point at or near its mouth, or entrance into Maumee Bay, in accordance with the provisions of the Act entitled "An Act to regulate the construction of bridges over navigable waters," approved March 23, 1906, and subject to the conditions and limitations contained in this Act.

Maumee River.
Eugene Rheinfrank, may bridge, in Lucas County, Ohio.

Sec. 2. After the completion of such bridge, as determined by the Secretary of War, either the State of Ohio, any political subdivision thereof within or adjoining which any part of such bridge is located, or any two or more of them jointly, may at any time acquire and take over all right, title, and interest in such bridge and its approaches, and any interest in real property necessary therefor, by purchase or by condemnation or expropriation in accordance with the laws of such State governing the acquisition of private property for public purposes by condemnation or expropriation. If at any time after the expiration of five years after the completion of such bridge the same is acquired by condemnation or expropriation, the amount of damages or compensation to be allowed shall not include good will, going value, or prospective revenues or profits, but shall be limited

Construction.
Vol. 34, p. 84.

Acquisition authorized, after completion, by Ohio, etc.

Condemnation proceedings.

Compensation if acquired by condemnation.

Limitations.

to the sum of (1) the actual cost of constructing such bridge and its approaches, less a reasonable deduction for actual depreciation in value; (2) the actual cost of acquiring such interests in real property; (3) actual financing and promotion cost, not to exceed 10 per centum of the sum of the cost of constructing the bridge and its approaches and acquiring such interests in real property; and (4) actual expenditures for necessary improvements.

Tolls under State,
etc., operation.

Rates applied to op-
eration, sinking fund,
etc.

Maintenance as free
bridge, etc., after amor-
tizing costs, etc.

Record of expendi-
tures and receipts.

Sworn statement of
construction costs to be
filed after completion.

Examination by Sec-
retary of War.

Findings of Secre-
tary conclusive.

Right to sell, etc.,
conferred.

Construction con-
tracts to be let to lowest
bidder.

SEC. 3. If such bridge shall at any time be taken over or acquired by the State of Ohio, or by any municipality or other political subdivision or public agency thereof, under the provisions of section 2 of this Act, and if tolls are thereafter charged for the use thereof, the rates of toll shall be so adjusted as to provide a fund sufficient to pay for the reasonable cost of maintaining, repairing, and operating the bridge and its approaches under economical management, and to provide a sinking fund sufficient to amortize the amount paid therefor including reasonable interest and financing cost as soon as possible under reasonable charges, but within a period of not to exceed twenty years from the date of acquiring the same. After a sinking fund sufficient for such amortization shall have been so provided, such bridge shall thereafter be maintained and operated free of tolls, or the rates of toll shall thereafter be so adjusted as to provide a fund of not to exceed the amount necessary for the proper maintenance, repair, and operation of the bridge and its approaches under economical management. An accurate record of the amount paid for acquiring the bridge and its approaches, the actual expenditures for maintaining, repairing, and operating the same, and of the daily tolls collected shall be kept and shall be available for the information of all persons interested.

SEC. 4. Eugene Rheinfrank, his heirs, legal representatives, and assigns, shall within ninety days after the completion of such bridge file with the Secretary of War, and with the highway department of the State of Ohio, a sworn itemized statement showing the actual original cost of constructing the bridge and its approaches, the actual cost of acquiring any interest in real property necessary therefor, and the actual financing and promotion costs. The Secretary of War may and, at the request of the highway department of the State of Ohio, shall at any time within three years after the completion of such bridge, investigate such costs and determine the accuracy and the reasonableness of the costs alleged in the statement of costs so filed, and shall make a finding of the actual and reasonable costs of constructing, financing, and promoting such bridge. For the purpose of such investigation the said Eugene Rheinfrank, his heirs, legal representatives, and assigns, shall make available all records in connection with the construction, financing, and promotion thereof. The findings of the Secretary of War as to the reasonable costs of the construction, financing, and promotion of the bridge shall be conclusive for the purposes mentioned in section 2 of this Act, subject only to review in a court of equity for fraud or gross mistake.

SEC. 5. The right to sell, assign, transfer, and mortgage all the rights, powers, and privileges, conferred by this Act is hereby granted to Eugene Rheinfrank, his heirs, legal representatives, and assigns, and any corporation to which or any person to whom such rights, powers, and privileges may be sold, assigned, or transferred, or who shall acquire the same by mortgage foreclosure or otherwise, is hereby authorized and empowered to exercise the same as fully as though conferred herein directly upon such corporation or person.

SEC. 6. All contracts made in connection with the construction of the bridge authorized by this Act and which shall involve the expenditure of more than \$5,000 shall be let by competitive bid-

ding. Such contracts shall be advertised for a reasonable time in some newspaper of general circulation published in the State in which the bridge is located and in the vicinity thereof; sealed bids shall be required and the contracts shall be awarded to the lowest responsible bidder. Verified copies or abstracts of all bids received and of the bid or bids accepted shall be promptly furnished to the highway department of the State in which such bridge is located. A failure to comply in good faith with the provisions of this section shall render null and void any contract made in violation thereof, and the Secretary of War may, after hearings, order the suspension of all work upon such bridge until the provisions of this section shall have been fully complied with.

SEC. 7. The right to alter, amend or repeal this Act is hereby expressly reserved.

Approved, March 4, 1929.

Advertising, etc.

Contract void for violations.

Amendment.

CHAP. 703.—An Act To amend the World War Adjusted Compensation Act, as amended, by reducing the rates of interest on loans made by the Veterans' Bureau upon the security of adjusted service certificates, and for other purposes.

March 4, 1929.
[H. R. 16395.]
[Public, No. 1031.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subdivision (i) of section 502 of the World War Adjusted Compensation Act, as amended, is amended to read as follows:

World War Adjusted Compensation Act.
Vol. 44, p. 1389, amended.

“(i) The Director of the United States Veterans' Bureau is authorized, through such officers and at such regional offices, suboffices, and hospitals of the United States Veterans' Bureau as he may designate, and out of the United States Government life insurance fund established by section 17 of the World War Veterans' Act, 1924, as amended, to make loans to veterans upon their adjusted service certificates in the same amounts and upon the same terms and conditions as are applicable in the case of loans made under this section by a bank, and the provisions of this section shall be applicable to such loans; except that the rate of interest shall be 2 per centum per annum more than the rate charged at the date of the loan for the discount of ninety-day commercial paper under section 13 of the Federal Reserve Act by the Federal reserve bank for the Federal reserve district in which is located the regional office, suboffice, or hospital of the United States Veterans' Bureau at which the loan is made, but in no event shall the rate of interest exceed 6 per centum per annum.”

Loan privileges.
Use of life insurance fund allowed for loans on service certificates.

Vol. 43, p. 612.

Rate of interest.

Vol. 42, p. 1479.

Not to exceed 6 per cent.

SEC. 2. Section 705 of the World War Adjusted Compensation Act, as amended, is amended to read as follows:

Vol. 44, p. 830, amended.

“SEC. 705. Whenever it appears to the director, by evidence clear and satisfactory to him, that any adjusted service certificate has, without bad faith upon the part of the person entitled to payment thereon, been lost or destroyed, and such adjusted service certificate is identified by number and description, he shall, under such regulations and with such restrictions as to time and retention for security or otherwise as he may prescribe, issue a duplicate thereof of like value in all respects to the original certificate and so marked as to show the original number of the certificate lost or destroyed and the date thereof. The lawful holder of such certificate who makes application for a duplicate shall file in the United States Veterans' Bureau a bond in a penal sum of the face value of such lost or destroyed certificate, with two good and sufficient sureties, residents of the United States, to be approved by the director, with condition to indemnify and save harmless the United States from any claim upon

Lost, etc., service certificates.
Provisions for issuing duplicates, etc.

Bond from lawful holder.