

## [CHAPTER 244.]

## AN ACT

To extend the times for commencing and completing the construction of a bridge across the Missouri River at or near Brownville, Nebraska.

June 14, 1935.  
[H. R. 7081.]  
[Public, No. 141.]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the times for commencing and completing the construction of a bridge authorized by Act of Congress approved February 26, 1929, heretofore extended by Acts of Congress approved June 10, 1930, March 4, 1933, and June 12, 1934, to be built by the Brownville Bridge Company across the Missouri River, at or near Brownville, Nebraska, are hereby further extended one and three years, respectively, from June 12, 1935.

Missouri River.  
Time extended for bridging, at Brownville, Nebr.  
Vol. 45, p. 1309; Vol. 46, p. 551; Vol. 47, p. 1554; Vol. 48, p. 947.

SEC. 2. The right to alter, amend, or repeal this Act is hereby expressly reserved.

Amendment.

Approved, June 14, 1935.

## [CHAPTER 245.]

## JOINT RESOLUTION

To extend from June 16, 1935, to June 16, 1938, the period within which loans made prior to June 16, 1933, to executive officers of member banks of the Federal Reserve System may be renewed or extended.

June 14, 1935.  
[H. J. Res. 320.]  
[Pub. Res., No. 25.]

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That subsection (g) of section 22 of the Federal Reserve Act is hereby amended by striking out: "*Provided*, That loans heretofore made to any such officer may be renewed or extended not more than two years from the date this paragraph takes effect, if in accord with sound banking practice." and inserting in lieu thereof: "*Provided*, That loans made to any such officer prior to June 16, 1933, may be renewed or extended for periods expiring not more than five years from such date where the board of directors of the member bank shall have satisfied themselves that such extension or renewal is in the best interest of the bank and that the officer indebted has made reasonable effort to reduce his obligation, these findings to be evidenced by resolution of the board of directors spread upon the minute book of the bank."

Federal Reserve Act, amendment.  
Vol. 48, p. 182; U. S. C., p. 398.

Post, p. 716.

Loans to executive officers of member banks.  
Extension or renewal.

Approved, June 14, 1935.

## [CHAPTER 246.]

## JOINT RESOLUTION

To extend until April 1, 1936, certain provisions of Title I of the National Industrial Recovery Act, and for other purposes.

June 14, 1935.  
[S. J. Res. 113.]  
[Pub. Res., No. 26.]

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 2 (c) of Title I of the National Industrial Recovery Act is amended by striking out "at the expiration of two years after the date of enactment of this Act" and inserting in lieu thereof "on April 1, 1936".

National Industrial Recovery Act.  
Duration of Act; agencies established.  
Vol. 48, p. 196.  
U. S. C., p. 582.

SEC. 2. All the provisions of Title I of such Act delegating power to the President to approve or prescribe codes of fair competition and providing for the enforcement of such codes are hereby repealed: *Provided*, That the exemption provided in section 5 of such title shall extend only to agreements and action thereunder (1) putting into effect the requirements of section 7 (a), including minimum wages, maximum hours, and prohibition of child labor; and (2) prohibiting unfair competitive practices which offend against existing law, including the antitrust laws, or which constitute unfair methods of competition under the Federal Trade Commission Act, as amended.

Codes of fair competition, approval, etc.; provisions repealed.

Proviso.  
Exemption of agreements, etc., from operation of antitrust laws.

Vol. 38, p. 717;  
U. S. C., p. 514.

Approved, June 14, 1935.