

Reserve in relationship to the Coast Guard in the same manner and to the same extent as they apply to personnel of the Naval and Marine Corps Reserve in relationship to the Navy: *Provided*, That wherever authority is given to the Secretary of the Navy, similar authority shall be deemed to be given to the Secretary of the Treasury to be exercised with respect to the Coast Guard except at such time or times as the Coast Guard may be operating under the Secretary of the Navy.

SEC. 312. The provisions of this title shall become effective for each of the services concerned when directed by the cognizant Secretary, but not later than the first day of the seventh month following the date of enactment.

SEC. 313. There are hereby authorized to be appropriated such funds as may be necessary to carry out the purposes of this Act.

Approved June 29, 1948.

Effective date.

Appropriation authorized.

[CHAPTER 709]

AN ACT

To authorize the issuance of a special series of stamps in honor and commemoration of Moina Michael, originator of Flanders Field memorial poppy idea.

June 29, 1948  
[H. R. 6634]  
[Public Law 811]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That the Postmaster General is authorized and directed to prepare, for issuance at as early a date as practicable, a special series of 3-cent postage stamps, of such design as he shall prescribe, in honor and commemoration of Moina Michael, originator of Flanders Field memorial poppy idea.

Moina Michael.  
Commemorative  
postage stamp.

Approved June 29, 1948.

[CHAPTER 710]

JOINT RESOLUTION

Authorizing the issuance of a special series of stamps commemorative of the fiftieth anniversary of the organization of the Rough Riders (First Volunteer United States Cavalry) of the Spanish-American War.

June 29, 1948  
[H. J. Res. 305]  
[Public Law 812]

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled*, That the Postmaster General is authorized and directed to prepare for issuance, on as early a date as practicable, a special series of 3-cent postage stamps in commemoration of the fiftieth anniversary of the organization of the Rough Riders (First Volunteer United States Cavalry) of the Spanish-American War. Such stamps shall be of an appropriate design, which shall include a picture of the equestrian statue standing in the city of Prescott, Arizona, of Captain William Owen "Bucky" O'Neill, who commanded Troop A of the Rough Riders (First Volunteer United States Cavalry) who was killed in action while gallantly leading his men in the Battle of San Juan Hill, Cuba, on July 1, 1898.

Rough Riders.  
Commemorative  
postage stamp.

Approved June 29, 1948.

[CHAPTER 711]

AN ACT

To transfer administration of the Federal Credit Union Act to the Federal Security Agency.

June 29, 1948  
[S. 2225]  
[Public Law 813]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That all functions, powers, and duties of the Farm Credit Administration and of the Governor thereof under the Federal Credit Union Act, as amended (U. S. C., title 12, secs. 1751-1772), together with the functions of the Secretary of Agriculture with respect thereto, which were transferred

Federal Credit Union Act.  
Transfer of certain functions to Federal Security Agency.  
48 Stat. 1216.  
12 U. S. C., Supp. I, §§ 1751-1769 notes.

61 Stat. 952.  
5 U. S. C., Supp. I,  
§ 1233-16 note.  
Bureau of Federal  
Credit Unions.

Duties, etc.

Transfer of prop-  
erty, etc.

12 U. S. C. § 1751  
note.

48 Stat. 1216.  
12 U. S. C. §§ 1751-  
1772; Supp. I, §§ 1751-  
1769 notes.

Transfer of funds.

Reimbursement of  
Federal Deposit In-  
surance Corporation.

Effective date.

to the Federal Deposit Insurance Corporation by Reorganization Plan Numbered 1 of 1947, part IV, section 401, are hereby transferred to the Federal Security Agency.

SEC. 2. There is hereby established in the Federal Security Agency a Bureau of Federal Credit Unions, which shall be under the supervision of a Director appointed by the Federal Security Administrator. The Bureau of Federal Credit Unions and the Director thereof shall be under the general direction and supervision of the Federal Security Administrator. The functions, powers, and duties of the Farm Credit Administration under the Federal Credit Union Act, as amended, shall be exercised by the Bureau of Federal Credit Unions. The functions, powers, and duties of the Governor of the Farm Credit Administration under the Federal Credit Union Act, as amended, shall be exercised by the Director of the Bureau of Federal Credit Unions.

SEC. 3. There are hereby transferred to the Federal Security Agency, to be used in the administration of the functions hereby transferred, (a) all property, including office equipment, transferred to the Federal Deposit Insurance Corporation pursuant to Executive Order 9148 of April 27, 1942, and in use on the effective date of this Act; (b) all property, including office equipment, purchased by the Corporation for use exclusively in connection with the administration of the Federal Credit Union Act, as amended, the cost of which has been charged to such functions and which is in use on the effective date of this Act; (c) all records and files pertaining exclusively to the supervision of Federal Credit Unions; and (d) all personnel employed primarily in the administration of the Federal Credit Union Act, as amended, on the effective date of this Act.

SEC. 4. All funds allocated, specifically or otherwise, in the budget of the Federal Deposit Insurance Corporation for the administration of the Federal Credit Union Act, as amended, during the fiscal year ending June 30, 1949, which may be unexpended on the effective date of this Act, shall be transferred by the Corporation to the Federal Security Agency for use in the administration of the Federal Credit Union Act, as amended. The Corporation shall be reimbursed for the funds so transferred and shall also be reimbursed for all other funds expended by it prior to the effective date of this Act in the administration of the Federal Credit Union Act, as amended, in excess of fees from Federal credit unions received by the Corporation, by deducting such amounts from the first moneys payable to the Secretary of the Treasury on account of the retirement of the stock of the Federal Deposit Insurance Corporation owned by the United States, and the Corporation shall have a charge on such stock for such amounts.

SEC. 5. This Act shall become effective on the thirtieth day following the date of enactment.

Approved June 29, 1948.

[CHAPTER 712]

JOINT RESOLUTION

To change the name of the Potholes Dam in the Columbia Basin project to O'Sullivan Dam.

June 29, 1948  
[S. J. Res. 202]  
[Public Law 814]

O'Sullivan Dam.

*Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the dam known as Potholes Dam in the Columbia Basin project shall hereafter be known as O'Sullivan Dam, and any law, regulation, document, or record of the United States in which such dam is designated or referred to under the name of Potholes Dam shall be held to refer to such dam under and by the name O'Sullivan Dam.*

Approved June 29, 1948.