

SEC. 4. Effective August 1, 1950, funds and authority provided under section 2 hereof shall supersede funds and authority provided by the aforesaid joint resolution of June 29, 1950, for the projects and activities named in such section.

Ante, p. 303.

SEC. 5. Sections 4 and 6 of the aforesaid joint resolution of June 29, 1950, shall be applicable to all funds and authority provided by this Act.

Approved July 31, 1950.

[CHAPTER 510]

AN ACT

July 31, 1950
[H. R. 940]
[Public Law 628]

To authorize construction of the Eklutna project, hydroelectric generating plant and transmission facilities in connection therewith, and for other purposes.

Eklutna project,
Alaska.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to encourage and promote the economic development of the Territory of Alaska, to foster the establishment of essential industries in said Territory, and to further the self-sufficiency of national defense installations located therein, the Secretary of the Interior (hereinafter referred to as the "Secretary") is authorized to construct, operate, and maintain the Eklutna project in the vicinity of Anchorage, Alaska, consisting of a low dam at Lake Eklutna, a diversion tunnel and penstock, a power plant with an installed capacity of thirty thousand kilowatts, transmission lines to Anchorage and other load centers, and related works (except recreational facilities) substantially in accordance with the plans and recommendations in the report adopted by the Secretary of the Interior on January 18, 1949, on file with the Committee on Public Lands of the House of Representatives and the Committee on Interior and Insular Affairs of the Senate at an estimated cost of \$20,365,400. The capital investment properly allocable to each unit of said project, as determined by the Federal Power Commission, shall be amortized over a reasonable period of years, and interest shall be charged on the unamortized balance of the full capital investment in said project at a rate of 2½ per centum per annum and shall be covered into the Treasury of the United States to the credit of miscellaneous receipts. All minerals discovered in the course of constructing the Eklutna project are hereby reserved to the United States and may be sold or otherwise disposed of in such manner as may be prescribed by the Secretary, if he finds and so reports to the Congress in writing that the only economically practicable method of recovering the ore so reserved is to provide for the salvage of any minerals that may be contained in the excavated materials removed from the tunnel during the normal process of construction. The net proceeds from any such sale or other disposition shall be covered into the Treasury of the United States to the credit of miscellaneous receipts. The waters of Eklutna Lake and its tributaries which are required for the operation of the Eklutna project are hereby reserved for that purpose.

Disposal of electric
power.

SEC. 2. Electric power and energy generated at the Eklutna project, except that portion required in the operation of such project, shall be disposed of in such a manner as to encourage the most widespread use thereof at the lowest possible rates to consumers consistent with sound business principles and the maintenance of adequate electric service, the rate schedules to become effective upon confirmation and approval by the Federal Power Commission. Such rate schedules shall be drawn having regard to the recovery (upon the basis of the application of such rate schedules to the capacity of the electric facilities

of the project) of the cost of producing and transmitting the power and energy, including the amortization of the capital investment as provided in section 1 hereof. Preference in the sale of such power and energy shall be given to all public bodies and cooperatives on the same terms, and to Federal agencies. It shall be a condition of every contract made under this Act for the sale of power and energy that the purchaser, if it be a purchaser for resale, will deliver power and energy to Federal agencies or facilities thereof within its transmission area at a reasonable charge for the use of its transmission facilities. All receipts from the transmission and sale of electric power and energy generated at said project shall be covered into the Treasury of the United States to the credit of miscellaneous receipts, save and except that the Treasury shall set up and maintain from the receipts for said project a continuing fund of \$200,000 to the credit of the Secretary and subject to expenditure by him, to defray emergency expenses and to insure continuous operation.

SEC. 3. The Secretary is authorized to perform any and all acts and enter into such agreements as may be appropriate for the purpose of carrying the provisions of this Act into full force and effect, including the acquisition of rights and property, and the Secretary, when an appropriation shall have been made for the commencement of construction or for operation and maintenance of said project, may, in connection with the construction or operation and maintenance of such project, enter into contracts for miscellaneous services for materials and supplies, as well as for construction, which may cover such periods of time as the Secretary may consider necessary but in which the liability of the United States shall be contingent upon appropriations being made therefor.

SEC. 4. Upon completion of amortization of the capital investment allocated to power, the Secretary is authorized and directed to report to the Congress upon the feasibility and desirability of transferring the Eklutna project to public ownership and control in Alaska.

SEC. 5. Wherever in this Act authority is vested in, or functions are to be performed by, the Secretary, such authority may be exercised, and functions performed, through such agencies of the Department of the Interior as he may designate.

SEC. 6. There are authorized to be appropriated the sum of \$20,365,400 for the construction of the Eklutna project, and, in addition, such sums as may be necessary for the operation and maintenance of such project.

Approved July 31, 1950.

Authority of Secretary.

Report to Congress.

Appropriation authorized.

[CHAPTER 511]

AN ACT

To authorize the conveyance, for school purposes, of certain land in Acadia National Park to the town of Tremont, Maine, and for other purposes.

August 1, 1950
[H. R. 4390]
[Public Law 629]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior, in his discretion, is hereby authorized to convey without consideration, but under such terms and conditions as he may deem advisable, to the town of Tremont, Hancock County, Maine, for school purposes, eight and forty-five one-hundredths acres of land, more or less, situate between Marsh Creek and Marsh Road on Mount Desert Island, Hancock County, Maine, now a part of Acadia National Park.

Tremont, Maine.
Conveyance.

Approved August 1, 1950.