

Public Law 27

CHAPTER 38

AN ACT

Authorizing the acceptance, for purposes of Colonial National Historical Park, of school board land in exchange for park land, and for other purposes.

May 13, 1953
[H. R. 1936]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, in order to consolidate Federal holdings in, and to improve, Colonial National Historical Park, the Secretary of the Interior, when he finds that the public interest will be served thereby, is authorized to accept on behalf of the United States from the York County School Board, State of Virginia, the conveyance of any land or interests in land located within the authorized area of the Colonial National Historical Park, together with the structures situated upon such properties, as may be agreed upon by the Secretary and the school board; and, in exchange therefor, to convey on behalf of the United States to the school board not more than fifty-five acres of land or interests in land situated within the Colonial National Historical Park.

Colonial National Historical Park.
Exchange of lands.

Approved May 13, 1953.

Public Law 28

CHAPTER 59

AN ACT

To amend section 5210 of the Revised Statutes.

May 18, 1953
[H. R. 4004]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 5210 of the Revised Statutes (12 U. S. C. 62) is amended by deleting the last sentence thereof and substituting therefor the following sentence: "A copy of such list, verified by the oath of such president or cashier, shall be transmitted to the Comptroller of the Currency within ten days of any demand therefor made by him."

National banks.

List of shareholders.

SEC. 2. Section 22 of the Banking Act of 1933, as amended, is hereby amended by adding at the end thereof the following sentence: "In the case of each association which has not caused notice of such prospective termination of liability to be published prior to the effective date of this amendment, the Comptroller of the Currency shall cause such notice to be published in the manner provided in this section, and on the date six months subsequent to such publication by the Comptroller of the Currency such additional liability shall cease."

48 Stat. 189.
12 USC 64a.

Approved May 18, 1953.

Public Law 29

CHAPTER 63

AN ACT

To amend the Act entitled "An Act to incorporate the Roosevelt Memorial Association", approved May 31, 1920, so as to change the name of such Association to "Theodore Roosevelt Association", and for other purposes.

May 21, 1953
[H. R. 2277]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2 of the Act entitled "An Act to incorporate the Roosevelt Memorial Association", approved May 31, 1920 (41 Stat. 691), is hereby amended by striking out "Roosevelt Memorial Association" and inserting in lieu thereof "Theodore Roosevelt Association".

Theodore Roosevelt Association.

SEC. 2. Any law heretofore enacted by the Congress and now in effect which refers to said Roosevelt Memorial Association shall hereafter be deemed to refer to such Association by its new name, Theodore Roosevelt Association.

Approved May 21, 1953.

Public Law 30

CHAPTER 64

AN ACT

To amend the Export-Import Bank Act of 1945, as amended.

May 21, 1953
[H. R. 4465]

59 Stat. 526.
12 USC 635.

Insurance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2 of the Export-Import Bank Act of 1945, as amended, is hereby amended by inserting the following as subsection (c) :

“(c) (1) The Export-Import Bank of Washington is further authorized, in the manner and to the extent herein specified, to provide insurance in an aggregate amount not in excess of \$100,000,000 outstanding at any one time for the benefit of citizens of the United States, including corporations, partnerships, and associations organized and existing under the laws of the United States or any State, district, Territory, or possession thereof, against the risks of loss of or damage to tangible personal property of United States origin which is exported from the United States in commercial intercourse and is located in any friendly foreign country, to the extent that such loss or damage results from hostile or warlike action in time of peace or war, including civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or from an order of any government or public authority confiscating, expropriating or requisitioning such property and to the extent that such property is owned in whole or in part by the assured or constitutes security for financial obligations owed to the assured.

“(2) Insurance may be provided pursuant to this subsection only to the extent that it cannot be obtained on reasonable terms and conditions from companies authorized to do an insurance business in any State of the United States and to the extent that it cannot be obtained from any agency of the United States Government providing marine or air war-risk insurance.

“(3) In providing insurance pursuant to this subsection, the Bank may reinsure in whole or in part any company authorized to do an insurance business in any State of the United States or may employ any such company or group of companies to act as its underwriting agent in the issuance of such insurance and the adjustment of claims arising thereunder.

Terms and conditions.

“(4) Subject to the limitations herein provided, the Bank shall from time to time determine the terms and conditions under which it will provide insurance pursuant to this subsection: *Provided, however,* That such insurance shall be based, insofar as practicable, upon consideration of the risk involved: *And provided further,* That the term of coverage of any such insurance shall not exceed one year, subject to renewal or extension from time to time for periods of not exceeding one year as may be determined by the Bank.”

59 Stat. 529.
12 USC 635e.

SEC. 2. Section 7 of the Export-Import Bank Act of 1945, as amended, is amended by substituting in lieu of the words “loans and guaranties” the words “loans, guaranties, and insurance”.

Approved May 21, 1953.