

## Public Law 457

## CHAPTER 114

March 29, 1956  
[H. R. 6961]

## AN ACT

To designate the lake created by Buford Dam in the State of Georgia as "Lake Sidney Lanier".

Lake Sidney  
Lanier.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the lake created by the Buford Dam, now being constructed on the Chattahoochee River about thirty-five miles northeast of Atlanta, Georgia, shall be known and designated as Lake Sidney Lanier in honor of the late Sidney Lanier, author of the poem "Song of the Chattahoochee". Any law, regulation, document, or record of the United States in which such lake is referred to under any other name or designation, shall be held to refer to such lake as Lake Sidney Lanier.

Approved March 29, 1956.

## Public Law 458

## CHAPTER 115

March 29, 1956  
[H. R. 9166]

## AN ACT

To provide a one-year extension of the existing corporate normal-tax rate and of certain excise-tax rates.

Tax Rate Extension Act of 1956.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That this Act may be cited as the "Tax Rate Extension Act of 1956".

**SEC. 2. ONE-YEAR EXTENSION OF CORPORATE NORMAL-TAX RATE.**

69 Stat. 14,  
26 USC 11, 821.

Section 11 (b) (relating to corporate normal tax), section 821 (a) (1) (A) (relating to mutual insurance companies other than interinsurers), and section 821 (b) (1) (relating to interinsurers) of the Internal Revenue Code of 1954 are amended as follows:

(1) By striking out "APRIL 1, 1956" each place it appears and inserting in lieu thereof "APRIL 1, 1957";

(2) By striking out "April 1, 1956" each place it appears and inserting in lieu thereof "April 1, 1957";

(3) By striking out "MARCH 31, 1956" each place it appears and inserting in lieu thereof "MARCH 31, 1957";

(4) By striking out "March 31, 1956" each place it appears and inserting in lieu thereof "March 31, 1957".

**SEC. 3. ONE-YEAR EXTENSION OF CERTAIN EXCISE TAX RATES.**

26 USC 4041-  
5701, *passim*.

(a) **EXTENSION OF RATES.**—The following provisions of the Internal Revenue Code of 1954 are amended by striking out "April 1, 1956" each place it appears and inserting in lieu thereof "April 1, 1957"—

(1) Section 4041 (c) (relating to special fuels);

(2) section 4061 (relating to motor vehicles);

(3) section 4081 (relating to gasoline);

(4) section 5001 (a) (1) (relating to distilled spirits);

(5) section 5001 (a) (3) (relating to imported perfumes containing distilled spirits);

(6) section 5022 (relating to cordials and liqueurs containing wine);

(7) section 5041 (b) (relating to wines);

(8) section 5051 (a) (relating to beer); and

(9) section 5701 (c) (1) (relating to cigarettes).

(b) **TECHNICAL AMENDMENTS.**—The following provisions of the Internal Revenue Code of 1954 are amended as follows:

26 USC 5063.

(1) Section 5063 (relating to floor stocks refunds on distilled

spirits, wines, cordials, and beer) is amended by striking out "April 1, 1956" each place it appears and inserting in lieu thereof "April 1, 1957", and by striking out "May 1, 1956" and inserting in lieu thereof "May 1, 1957".

26 USC 5134.

(2) Section 5134 (a) (3) (relating to drawback in the case of distilled spirits) is amended by striking out "March 31, 1956" and inserting in lieu thereof "March 31, 1957".

26 USC 5707.

(3) Subsections (a) and (b) of section 5707 (relating to floor stocks refunds on cigarettes) are amended by striking out "April 1, 1956" each place it appears and inserting in lieu thereof "April 1, 1957", and by striking out "July 1, 1956" and inserting in lieu thereof "July 1, 1957".

26 USC 6412.

(4) Subsections (a) and (b) of section 6412 (relating to floor stocks refunds on motor vehicles and gasoline) are amended by striking out "April 1, 1956" each place it appears and inserting in lieu thereof "April 1, 1957", and by striking out "July 1, 1956" each place it appears and inserting in lieu thereof "July 1, 1957".

69 Stat. 15.

Section 497 of the Revenue Act of 1951 (relating to refunds on articles from foreign trade zones), as amended, is amended by striking out "April 1, 1956" each place it appears and inserting in lieu thereof "April 1, 1957".

Approved March 29, 1956.

Public Law 459

CHAPTER 116

AN ACT

March 29, 1956  
[H. R. 7097]

To provide for the reconveyance of oil and gas and mineral interests in a portion of the lands acquired for the Demopolis lock and dam project, to the former owners thereof, and for other purposes.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That, upon application filed within three years after the date of the enactment of this Act by or on behalf of any person from whom lands or interests therein were acquired for the purposes of the Demopolis lock and dam project on the Tombigbee River and upon approval of that application by the Secretary of the Army whose determination shall be final, the Secretary of the Interior shall convey to such person all oil and gas and mineral interests acquired from him by the United States (excepting oil and gas and mineral interests in land areas to be designated by the Secretary of the Army surrounding or adjacent to the lock, dam, disposal area, dikes, abutments, and other necessary project facilities, and excepting lands to be designated by the Secretary of the Interior as needed for use as a public park or recreational facilities, or needed for facilities for the protection and management of migratory birds and fishing resources as provided in the Act of August 14, 1946 (60 Stat. 1018)), upon payment by such person of a purchase price therefor equal to the fair market value of such oil and gas and mineral interests as determined by the Secretary of the Interior.

Demopolis lock and dam project, Ala.  
Reconveyance.

60 Stat. 1080.  
16 USC 661-666c.

Reservations and restrictions.

SEC. 2. Each conveyance of oil and gas and mineral interests to a former owner under this Act shall contain such reservations and restrictions as in the opinion of the Secretary of the Army are necessary in the construction, operation, and maintenance of the Demopolis lock and dam project and as may otherwise be in the public interest.

Proceeds from sale.

SEC. 3. All proceeds from the sale of oil and gas and mineral interests under this Act shall be deposited in the Treasury as miscellaneous receipts.