Public Law 100-72 100th Congress

An Act

To amend the Small Business Act and the Small Business Investment Act of 1958.

July 11, 1987 [H.R. 2166]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That section 20 of the Small Business Act is hereby amended as follows: 15 USC 631 note.

(a) by striking from paragraph (4) of subsection (y) "\$1,142,000,000" and by inserting in lieu thereof "\$1,250,000,000":

(b) by striking from subsection (z) "\$409,000,000" and inserting in lieu thereof "\$393,000,000"; and
(c) by inserting after "1958;" in subsection (z) the following:

"\$16.000.000 shall be available to carry out the provisions of sections 404 and 405 of the Small Business Investment Act of 1958:".

15 USC 694-1, 694-2 15 USC 697a.

SEC. 2. Section 504 of the Small Business Investment Act of 1958 is amended as follows:

(a) by striking "and" at the end of subsection (a)(1); (b) by striking "\$295,000,000." and by inserting in lieu thereof "\$425,000,000; and"; and

(c) by adding the following new paragraph at the end of subsection (a):

"(3) of the program levels otherwise authorized by law for fiscal year 1988, an amount not to exceed \$425,000,000.".

Approved July 11, 1987.