

Public Law 106-46  
106th Congress

An Act

To clarify the quorum requirement for the Board of Directors of the Export-Import  
Bank of the United States.

Aug. 11, 1999  
[H.R. 2565]

*Be it enacted by the Senate and House of Representatives of  
the United States of America in Congress assembled,*

**SECTION 1. CLARIFICATION OF QUORUM REQUIREMENT FOR THE  
EXPORT-IMPORT BANK OF THE UNITED STATES.**

(a) **IN GENERAL.**—Section 3(c)(6) of the Export-Import Bank  
Act of 1945 (12 U.S.C. 635a(c)(6)) is amended to read as follows:

“(6) A quorum of the Board of Directors shall consist of at  
least three members.”

(b) **EXCEPTION.**—Notwithstanding section 3(c)(6) of the Export-  
Import Bank Act of 1945, if, during the period that begins on  
July 21, 1999, and ends on October 1, 1999, there are fewer than  
three persons holding office on the Board of Directors of the Export-  
Import Bank of the United States, the entire membership of such  
Board of Directors shall constitute a quorum until the end of such  
period.

12 USC 635a  
note.

Approved August 11, 1999.

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**LEGISLATIVE HISTORY—H.R. 2565:**

CONGRESSIONAL RECORD, Vol. 145 (1999):  
July 26, considered and passed House.  
Aug. 5, considered and passed Senate.