## Public Law 110–350 110th Congress

## An Act

To extend the authority of the Secretary of Education to purchase guaranteed student loans for an additional year, and for other purposes.

Oct. 7, 2008 [H.R. 6889]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

## SECTION 1. EXTENSION OF STUDENT LOAN PURCHASE AUTHORITY.

Section 459A of the Higher Education Act of 1965 (20 U.S.C. 1087i-1) is amended—

- (1) by striking "July 1, 2009" each place it appears in subsections (a)(1) and (f) and inserting "July 1, 2010"; and (2) in subsection (e)—
  - (A) by striking "September 30, 2009" each place it appears in paragraphs (1)(A) and (2) and inserting "September 30, 2010":
  - tember 30, 2010";
    (B) by striking "February 15, 2010" in paragraph (2) and inserting "February 15, 2011"; and
  - and inserting "February 15, 2011"; and
    (C) by striking "2009, and 2010" in paragraph (3) and inserting "2009, 2010, and 2011".

## SEC. 2. EXTENSION OF AUTHORITY TO DESIGNATE LENDERS FOR LENDER-OF-LAST-RESORT PROGRAM.

Section 428(j) of the Higher Education Act of 1965 (20 U.S.C. 1078(j)) is amended—

- (1) in paragraph (6), by striking "June 30, 2009" and inserting "June 30, 2010";
- (2) in paragraph (7), by striking "June 30, 2009" and inserting "June 30, 2010"; and
  - (3) in paragraph (9)(A)—
  - (A) in clause (ii), by striking "June 30, 2010" and
  - inserting "June 30, 2011";
    (B) in clause (ii)(III), by striking "June 30, 2009" and inserting "June 30, 2010"; and

(C) in clause (iii), by striking "July 1, 2010" and inserting "July 1, 2011".

Approved October 7, 2008.