

United States, in and to section 16, township 13 north, range 3 west, Seward meridian, containing 640.08 acres, and in and to the minerals in said lands, including all right, title, and interest under any lease, permit, or contract covering said lands and minerals.

Management and disposal.

SEC. 2. Notwithstanding the provisions of section 1 of the Act of March 4, 1915 (38 Stat. 1214; 48 U. S. C. 353), as amended, the Territory of Alaska may manage and dispose of the lands and minerals described in section 1 of this Act in any manner as the Legislature of Alaska may by law direct: *Provided*, That the proceeds or income hereafter derived from said lands and minerals, over and above their cost of management or disposal, shall be set apart as permanent funds, to be invested and the income expended for the exclusive use and benefit of the public schools in Alaska in the same manner as provided for in section 1 of the Act of March 4, 1915, *supra*: *And provided further*, That the Territory of Alaska may not sell or convey any part or all of said property to any person or organization other than a political subdivision of said Territory for less than fair market value.

Prior rights.

SEC. 3. Nothing in this Act shall affect any valid rights and obligations under the laws of the United States and under the laws of the Territory of Alaska existing at the date of enactment of this Act.

SEC. 4. Enactment of this Act shall not entitle the Territory of Alaska to designate other land for reservation in accordance with section 1 of the Act of March 4, 1915, *supra*, in lieu of the land granted by this Act.

Patent.

SEC. 5. The Secretary of the Interior is authorized and directed to issue to the Territory of Alaska, a patent for the lands and minerals described in section 1 of this Act.

Approved September 2, 1957.

Public Law 85-266

AN ACT

September 2, 1957
[H. R. 8030]

To amend the Agricultural Adjustment Act of 1938 with respect to acreage history.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 377 of the Agricultural Adjustment Act of 1938, as amended, is amended to read as follows:

70 Stat. 206.
7 USC 1377.

Acreage allotments.

"SEC. 377. In any case in which, during any year within the period 1956 to 1959, inclusive, for which acreage planted to a commodity on any farm is less than the acreage allotment for such farm, the entire acreage allotment for such farm (excluding any allotment released from the farm or reapportioned to the farm) shall be considered for purposes of future State, county, and farm acreage allotments to have been planted to such commodity in such year on such farm, but the 1956 acreage allotment of any commodity shall be regarded as planted under this section only if the owner or operator of such farm notified the county committee prior to the sixtieth day preceding the beginning of the marketing year for such commodity of his desire to preserve such allotment. Acreage history credits for released or reapportioned acreage shall be governed by the applicable provisions of this title pertaining to the release and reapportionment of acreage allotments. This section shall not be applicable in any case in which the amount of the commodity required to be stored to postpone or avoid payment of penalty has been reduced because the allotment was not fully planted."

Acreage history credits.

Approved September 2, 1957.