

Public Law 87-556

AN ACT

July 27, 1962
[H. R. 8282]

To amend section 3203(d) of title 38, United States Code, to provide that there shall be no reduction of pension otherwise payable during hospitalization of certain veterans with a wife or child.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 3203 (d) of title 38, United States Code, is amended (1) by inserting immediately after "any veteran" the following: "having neither wife nor child", and (2) by striking out paragraph (2) and inserting in lieu thereof the following:

Veterans.
Pension while
hospitalized.
73 Stat. 435.

"(2) The provisions of paragraph (1) shall also apply to a veteran being furnished such care who has a wife but whose pension is payable under section 521(b) of this title. In such a case, the Administrator may apportion and pay to the wife, upon an affirmative showing of hardship, all or any part of the amounts in excess of \$30 per month which would be payable to the veteran while being furnished such care if pension were payable to him under section 521(c) of this title."

SEC. 2. (a) The amendments made by this Act shall not apply to cases in which pension is payable pursuant to sections 9 (b) and (c) of the Veterans' Pension Act of 1959.

38 USC 521 note.
Effective date.

(b) The amendments made by this Act shall take effect on the first day of the first calendar month which begins more than thirty days after the date of enactment of this Act.

Approved July 27, 1962.

Public Law 87-557

AN ACT

July 27, 1962
[H. R. 10669]

To liberalize the provisions of title 38, United States Code, relating to the assignment of national service life insurance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 718 of title 38, United States Code, is amended (1) by inserting "(a)" before the first sentence; (2) by adding "The provisions of this subsection shall not be applicable to insurance maturing on or after the date of enactment of this sentence." at the end of subsection (a); and (3) by adding the following new subsection:

Veterans.
National service
life insurance.
72 Stat. 1153.

"(b) Except as to insurance granted under the provisions of section 722(b) of this title, any person to whom insurance maturing on or after the date of enactment of this sentence is payable may assign all or any portion of his interest in such insurance to a widow, widower, child, father, mother, grandfather, grandmother, brother, or sister of the insured when the designated contingent beneficiary, if any, joins the beneficiary in the assignment. Such joinder shall not be required in any case in which the insurance proceeds are payable in a lump sum."

Approved July 27, 1962.