

Public Law 89-353

AN ACT

To amend the International Organizations Immunities Act with respect to the European Space Research Organization.

February 2, 1966
[H. R. 8210]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the International Organizations Immunities Act (22 U.S.C., sec. 288-288f) is amended by adding at the end thereof the following new section:

European Space
Research Organi-
zation.
59 Stat. 669.

"SEC. 11. The provisions of this title may be extended to the European Space Research Organization in the same manner, to the same extent, and subject to the same conditions, as they may be extended to a public international organization in which the United States participates pursuant to any treaty or under the authority of any Act of Congress authorizing such participation or making an appropriation for such participation."

Approved February 2, 1966.

Public Law 89-354

AN ACT

To amend the Internal Revenue Code of 1939 and the Internal Revenue Code of 1954 to change the method of computing the retired pay of judges of the Tax Court of the United States.

February 2, 1966
[H. R. 8445]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1106(d) of the Internal Revenue Code of 1939 (relating to retired pay of judges of the Tax Court of the United States) and section 7447(d) of the Internal Revenue Code of 1954 (relating to retired pay of judges of the Tax Court of the United States) are amended by striking out in each such section "at a rate which bears the same ratio to the rate of the salary payable to him as judge at the time he ceases to be a judge" and inserting in lieu thereof in each such section "during any period at a rate which bears the same ratio to the rate of the salary payable to a judge during such period"; and by striking out in each such section "the rate of such salary" each place it appears and by inserting in lieu thereof in each such place "the rate of such salary for such period".

U. S. Tax Court
judges.
Retirement pay.
67 Stat. 483.
68A Stat. 881.
26 USC 7447.

SEC. 2. The amendments made by the first section of this Act shall apply with respect to retired pay accruing under section 1106 of the Internal Revenue Code of 1939 or section 7447 of the Internal Revenue Code of 1954 on or after the first day of the first calendar month which begins after the date of enactment of this Act.

Approved February 2, 1966.

Public Law 89-355

AN ACT

To provide for participation of the United States in the Inter-American Cultural and Trade Center in Dade County, Florida, and for other purposes.

February 19, 1966
[H. R. 30]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized, through such department or agency in the executive branch of the Government as he may designate, to provide for United States participation in the Inter-American Cultural and Trade Center

Inter-American
Cultural and Trade
Center, Dade
County, Fla.

(hereafter in this Act referred to as "Interama"). In providing for United States participation, the President shall cooperate with the Inter-American Center Authority (an agency of the State of Florida). The purposes of Interama are—

(1) to provide a permanent international center which will serve as a meeting ground for the governments and industries of the Western Hemisphere and of other areas of the world;

(2) to facilitate broad and continuous exchanges of ideas, persons, and products through cultural, educational, and other exchanges; and

(3) by other appropriate means, to promote mutual understanding between the peoples of the Western Hemisphere and to strengthen the ties which unite the United States with other nations of the free world.

Invitation to participate.

SEC. 2. (a) The President is authorized, by proclamation or in such other manner as he may deem proper, to invite the several States of the United States and foreign countries to take part in Interama, except that no Communist de facto government holding any people in subjugation shall be invited to participate.

Reports to Congress.

(b) The department or agency in the executive branch designated by the President under the first section of this Act shall, not later than May 15, 1966, report to the Committees on Foreign Relations and Appropriations of the Senate and to the Speaker of the House of Representatives with respect to the proposed nature, extent, and cost of United States participation in Interama and the nature and extent of the participation in Interama to be anticipated on the part of foreign countries (particularly Latin American countries) and private industries.

Commissioner for Interama. Appointment.

SEC. 3. (a) There shall be in the designated department or agency a Commissioner for Interama who shall be appointed by the President and who shall receive compensation at the rate prescribed for level IV of the Federal Executive Salary Schedule. Subject to the direction of the head of the designated department or agency, the Commissioner for Interama shall perform such duties as the President may prescribe to carry out this Act.

78 Stat. 417.
5 USC 2211.

(b) In order to carry out the provisions of this Act, the head of the designated department or agency is authorized—

(1) to appoint and fix the compensation of such persons as he deems necessary without regard to the civil service laws and the Classification Act of 1949; except that no person so appointed shall receive compensation at a rate in excess of that received by persons under the Classification Act of 1949 for the performance of comparable duties;

(2) to procure temporary and intermittent services in accordance with the provisions of section 15 of the Administrative Expenses Act of 1946 (5 U.S.C. 55a);

(3) to enter into contracts;

(4) to select, purchase, rent, construct, or otherwise acquire exhibits, including materials and equipment therefor, and to provide for the transportation, insurance, display, maintenance, and dismantling thereof;

(5) to incur such other expenses as may be necessary; and

(6) to accept donations of money, property, and services and the loan of property.

SEC. 4. The head of each department, agency, or instrumentality of the Federal Government is authorized—

(1) to cooperate with the head of the designated department or agency with respect to determining the manner in which and the

63 Stat. 954.
5 USC 1071
note.
Post, p. 288.

60 Stat. 810.

Cooperation of Federal entities.

extent to which the United States shall be a participant in and an exhibitor at Interama; and

(2) to make available to the head of the designated department or agency, on a reimbursable basis, such personnel as may be necessary to assist him in carrying out his functions under this Act.

SEC. 5. (a) There is authorized to be appropriated not to exceed \$7,500,000 to provide for United States participation in Interama under this Act, of which not to exceed \$250,000 shall be available for expenditure in connection with the preparation of the report required to be submitted to the Congress under section 2(b) of this Act. Sums appropriated under this subsection shall remain available until expended.

(b) In addition to the amount authorized in subsection (a), there is authorized to be appropriated not to exceed \$1,000,000 annually for each of the fiscal years 1968 and 1969 for the maintenance of United States installations and activities at Interama.

Approved February 19, 1966.

Appropriation.

Public Law 89-356

AN ACT

February 21, 1966
[S. 1698]

To establish a procedure for the review of proposed bank mergers so as to eliminate the necessity for the dissolution of merged banks, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 18(c) of the Federal Deposit Insurance Act (12 U.S.C. 1828(c)) is amended to read:

Bank mergers.
64 Stat. 892.

“(c) (1) Except with the prior written approval of the responsible agency, which shall in every case referred to in this paragraph be the Corporation, no insured bank shall—

“(A) merge or consolidate with any noninsured bank or institution;

“(B) assume liability to pay any deposits made in, or similar liabilities of, any noninsured bank or institution;

“(C) transfer assets to any noninsured bank or institution in consideration of the assumption of liabilities for any portion of the deposits made in such insured bank.

“(2) No insured bank shall merge or consolidate with any other insured bank or, either directly or indirectly, acquire the assets of, or assume liability to pay any deposits made in, any other insured bank except with the prior written approval of the responsible agency, which shall be—

“(A) the Comptroller of the Currency if the acquiring, assuming, or resulting bank is to be a national bank or a District bank;

“(B) the Board of Governors of the Federal Reserve System if the acquiring, assuming, or resulting bank is to be a State member bank (except a District bank);

“(C) the Corporation if the acquiring, assuming, or resulting bank is to be a nonmember insured bank (except a District bank).

“(3) Notice of any proposed transaction for which approval is required under paragraph (1) or (2) (referred to hereafter in this subsection as a ‘merger transaction’) shall, unless the responsible agency finds that it must act immediately in order to prevent the probable failure of one of the banks involved, be published—

Notice of proposed merger transactions.

“(A) prior to the granting of approval of such transaction,

“(B) in a form approved by the responsible agency,

“(C) at appropriate intervals during a period at least as long