

“(b) Not less than ten days’ written notice shall be mailed to the insured of the intent of the premium finance company to cancel the insurance contract unless the default is cured within such ten-day period.

Cancellation notice.

“(c) After expiration of such ten-day period, the premium finance company may thereafter request in the name of the insured, cancellation of such insurance contract or contracts by mailing to the insurer a notice of cancellation, and the insurance contract shall be canceled as if such notice of cancellation had been submitted by the insured himself, but without requiring the return of the insurance contract or contracts. The premium finance company shall also mail a notice of cancellation to the insured at his last known address.

“(d) All statutory, regulatory, and contractual restrictions providing that the insurance contract may not be canceled unless notice is given to a governmental agency, mortgagee, or other third party shall apply where cancellation is effected under the provisions of this section. The insurer shall give the prescribed notice in behalf of itself or the insured to any governmental agency, mortgagee, or other third party on or before the second business day after the day it receives the notice of cancellation from the premium finance company and shall determine the effective date of cancellation taking into consideration the number of days notice required to complete the cancellation.

“(e) Whenever an insurance contract is cancelled in accordance with this section, the insurer shall return whatever gross unearned premiums are due under the insurance contract to the premium finance company effecting the cancellation for the account of the insured or insureds.

Return of premiums.

“(f) In the event that the crediting of return premiums to the account of the insured results in a surplus over the amount due from the insured, the premium finance company shall refund such excess to the insured provided that no such refund shall be required if it amounts to less than \$1.

Refund.

“SEC. 62. EXEMPTION FROM ANY FILING REQUIREMENT.—No filing of the premium finance agreement shall be necessary to perfect the validity of such agreement as a secured transaction as against creditors, subsequent purchasers, pledgees, encumbrances, successors, or assigns.”

SEC. 2. The amendments made by this Act shall take effect on the sixtieth day after the date of enactment.

Effective date.

Approved April 18, 1966.

Public Law 89-404

AN ACT

To promote a more adequate national program of water research.

April 19, 1966
[S. 22]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 200 of the Water Resources Research Act of 1964 (78 Stat. 331, 42 U.S.C. 1961b) is hereby amended to read as follows:

Water research program.

“SEC. 200. (a) There are authorized to be appropriated to the Secretary of the Interior \$5,000,000 for the fiscal year 1967, \$6,000,000 for the fiscal year 1968, \$7,000,000 for the fiscal year 1969, \$8,000,000 for the fiscal year 1970, \$9,000,000 for the fiscal year 1971, and \$10,000,000 for each of the fiscal years 1972–1976, inclusive, from which appropriations the Secretary may make grants to and finance contracts and

Appropriations.

matching or other arrangements with educational institutions, private foundations or other institutions, with private firms and individuals whose training, experience, and qualifications are, in his judgment, adequate for the conduct of water research projects, and with local, State, and Federal Government agencies, to undertake research into any aspects of water problems related to the mission of the Department of the Interior which he may deem desirable and which are not otherwise being studied.

Transmittal to Congress.

“(b) No grant shall be made, no contract shall be executed, and no matching or other arrangement shall be entered into under subsection (a) of this section prior to sixty calendar days from the date the same is submitted to the President of the Senate and the Speaker of the House of Representatives and said sixty calendar days shall not include days on which either the Senate or the House of Representatives is not in session because of an adjournment of more than three calendar days to a day certain or an adjournment sine die.”

Repeal. 42 USC 1961a-4.

Report to President and Congress.

SEC. 2. The last paragraph of section 104 of said Act is hereby repealed and a new section 307 is added to that Act reading as follows:

“SEC. 307. The Secretary shall make a report to the President and Congress on or before March 1 of each year showing the disposition during the preceding calendar year of moneys appropriated to carry out this Act, the results expected to be accomplished through projects financed during that year under sections 101 and 200 of this Act, and the conclusions reached in or other results achieved by those projects which were completed during that year. The report shall also include an account of the work of all institutes financed under section 100 of this Act and indicate whether any portion of an allotment to any State was withheld and, if so, the reasons therefor.”

Approved April 19, 1966.

Public Law 89-405

AN ACT

Relating to the tariff treatment of certain woven fabrics.

April 19, 1966
[H. R. 11029]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) the article description for item 335.60 of the Tariff Schedules of the United States is amended by striking out “of manmade fibers” and inserting in lieu thereof “either of manmade fibers or of manmade fibers and cotton”.

Woven fabrics. Tariff treatment.

79 Stat. 937.
19 USC 1202.

(b) Item 339.00 of such Schedules is repealed and there is inserted in lieu thereof the following:

Repeal. 77A Stat. 140.

	Woven fabrics of textile materials, not covered by the foregoing subparts of this part:		
339.05	Containing over 17 percent of wool by weight. . . .	30¢ per lb. + 50% ad val.	40¢ per lb. + 60% ad val.
339.10	Other.	17.5% ad val.	40% ad val.

Applicability.

79 Stat. 933.
19 USC note prec. 1202.

(c) The amendments made by subsections (a) and (b) shall apply as if made by the Tariff Schedules Technical Amendments Act of 1965; except that such amendments shall not apply with respect to any article entered, or withdrawn from warehouse, for consumption, on or before the 60th day after the date of the enactment of this Act.

Approved April 19, 1966.