## Public Law 92-5

## AN ACT

To increase the public debt limit set forth in section 21 of the Second Liberty Bond Act, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first sentence of section 21 of the Second Liberty Bond Act (31 U.S.C. 757b) is amended by striking out " $\$ 380,000,000,000$ " and inserting in lieu thereof " $\$ 400,000,000,000$ ".
Sec. 2. (a) During the period beginning on the date of the enactment of this Act and ending on June 30, 1972, the public debt limit set forth in the first sentence of section 21 of the Second Liberty Bond Act shall be temporarily increased by $\$ 30,000,000,000$.
(b) Effective on the date of the enactment of this Act, section 2 of Public Law $91-301$ is hereby repealed.

Sec. 3. The first section of the Second Liberty Bond Act (31 U.S.C. 752 ) is amended by adding at the end of the second paragraph the following new sentence: "Bonds herein authorized may be issued from time to time at a rate or rates of interest exceeding $41 / 4 \mathrm{per}$ centum per annum, but the aggregate face amount of bonds issued pursuant to this sentence shall not exceed $\$ 10,000,000,000$.".
Sec. 4. (a) Effective with respect to obligations issued after March 3, 1971, the following provisions of law are hereby repealed:
(1) Section 14 of the Second Liberty Bond Act (31 U.S.C. 765) ; and
(2) Section 6312 of the Internal Revenue Code of 1954 (relating to payment by United States notes and certificates of indebtedness), and the item relating to such section 6312 in the table of sections for subchapter B of chapter 64 of such Code.
(b) The Second Liberty Bond Act is amended by adding at the end thereof the following new section:
"Sec. 27. In the case of obligations issued after March 3, 1971, under this Act or under any other provision of law, the terms and conditions of issue shall not permit the redemption before maturity of such obligation in payment of any tax imposed by the United States in any amount above the fair market value of such obligation at the time of such redemption. This section shall not apply to any Treasury bill which is issued under the authority of section 5."

March 17, 1971
[H. R. 4690]

Public debt imit, increase;
Social Security
Act, amendments. 84 Stat. 368.

Temporary
annual increase.

Repeal.

40 Stat. 502.

Repeals; effective date.

68A Stat. 777.
26 USC 6312.

40 Stat. 288;
81 Stat. 778.
31 USC 774.

31 USC 754

83 Stat. 737. 42 USC 415.

Sec. 201. (a) Section 215 (a) of the Social Security Act is amended by striking out the table and inserting in lieu thereof the following:
"TABLE FOR DETERMINING PRIMARY INSURANCE AMOUNT AND MAXIMUM FAMILY BENEFITS

*TABLE FOR DETERMINING PRIMARY INSURANCE AMOUNT AND
MAXIMUM FAMILY BENEFITS-Continued

"TABLE FOR DETERMINING PRIMARY INSURANCE AMOUNT AND
MAXIMUM FAMILY BENEFITS-Continued

| "I | II |  |  | IV | V |
| :---: | :---: | :---: | :---: | :---: | :---: |
| (Primary insurance benefit under 1939 Act, as modified) | (Primary insurance amount under 1969 Act) | (Average monthly wage) |  | (Primary insurance amount) | $\begin{gathered} \text { (Maximum } \\ \text { family } \\ \text { benefits) } \end{gathered}$ |
| If an individual's primary insurance benefit (as determined under subsec. (d)) is- | $\begin{gathered} \text { Or his } \\ \text { primary } \\ \text { insurance } \\ \text { amount (as } \\ \text { determined } \\ \text { under } \\ \text { subsec. (c)) } \\ \text { is- } \end{gathered}$ | Or his average monthly wage (as determined under subsec. (b)) is- |  | The amount referred to in the preceding paragraphs of this subsection shall be- | And the maximum amount of benefits payable (as provided in sec. 203(a)) on the basis of his wages and selfemployment income shall be- |
| $\underset{\text { least- }}{\text { At }}$ |  | $\stackrel{\text { At }}{\text { least- }}$ | $\begin{gathered} \text { But } \\ \text { not } \\ \text { more } \\ \text { than- } \end{gathered}$ |  |  |
|  | 236.90 | 606 | 609 | 260.60 | 459.80 |
|  | 238.10 | 610 | 612 | 262.00 | 461. 20 |
|  | 239.20 | 613 | 616 | 263.20 | 462.90 |
|  | 240, 40 | 617 | 620 | 264.50 | 464.70 |
|  | 241. 50 | 621 | 623 | 285. 70 | 466.00 |
|  | 242.70 | 624 | 627 | 267.00 | 467.80 |
|  | 243.80 | 628 | 630 | 268. 20 | 469.40 |
|  | 245.00 246.10 | 631 635 | 634 | 269.50 270.80 | 471. 70 473.90 |
|  | 247. 30 | 638 | 641 | 272.10 | 476. 20 |
|  | 248. 40 | 642 | 644 | 273.30 | 478.30 |
|  | 249.60 | 645 | 648 | 274.60 | 480.60 |
|  | 250.70 | 649 | 652 | 275.80 | 482, 70 |
|  |  | 653 | 656 | 276.60 | 484. 10 |
|  |  | 657 | 660 | 277.40 | 485. 50 |
|  |  | 661 | 665 | 278. 40 | 487.20 |
|  |  | 666 | 670 | 279.40 | 489.00 |
|  |  | 671 | 675 | 280.40 | 490,70 |
|  |  | 676 | 680 | 281.40 | 492. 50 |
|  |  | 681 | 685 | 282. 40 | 494. 20 |
|  |  | 686 | 690 | 283. 40 | 496.00 |
|  |  | 691 696 | 695 700 | 284.40 285.40 | 497.70 499.50 |
|  |  | 701 | 705 | 286.40 | 501.20 |
|  |  | 706 | 710 | 287. 40 | 503.00 |
|  |  | 711 | 715 | 288.40 | 504.70 |
|  |  | 716 | 720 | 289.40 | 506. 50 |
|  |  | 721 | 725 | 290.40 | 508.20 |
|  |  | 726 | 730 | 291.40 | 510.00 |
|  |  | 731 | 735 | 292.40 | 511.70 |
|  |  | 736 | 740 | 293.40 | 513.50 |
|  |  | 741 | 745 | 294.40 | 515.20 |
|  |  | 746 | 750 | 295.40 | $517.00^{\prime \prime}$. |

83 Stat. 739. 42 USC 403.

42 USC 402, 423.

42 USC $422,402$.
(b) Section 203(a) of such Act is amended by striking out paragraph (2) and inserting in lieu thereof the following:
"(2) when two or more persons were entitled (without the application of section $202(\mathrm{j})(1)$ and section $223(\mathrm{~b})$ ) to monthly benefits under section 202 or 223 for January 1971 on the basis of the wages and self-employment income of such insured individual and at least one such person was so entitled for December 1970 on the basis of such wages and self-employment income, such total of benefits for January 1971 or any subsequent month shall not be reduced to less than the larger of-
"(A) the amount determined under this subsection without regard to this paragraph, or
"(B) an amount equal to the sum of the amounts derived by multiplying the benefit amount determined under this title (including this subsection, but without the application of section $222(\mathrm{~b})$, section $202(\mathrm{q})$, and subsections (b), (c), and (d) of this section), as in effect prior to the amendment of this subsection in March 1971, for each such person for such month, by 110 percent and raising each such increased amount, if it is not a multiple of $\$ 0.10$, to the next higher multiple of \$0.10;
but in any such case (i) paragraph (1) of this subsection shall not be applied to such total of benefits after the application of subparagraph (B), and (ii) if section 202 (k) (2) (A) was applicable in the case of any such benefits for January 1971, and ceases to apply after such month, the provisions of subparagraph (B) shall be applied, for and after the month in which section $202(\mathrm{k})$ (2)
(A) ceases to apply, as though paragraph (1) had not been applicable to such total of benefits for January 1971, or".
(c) Section 215 (b) (4) of such Act is amended by striking out
"December 1969 " each time it appears and inserting in lieu thereof
"December 1970".
(d) Section 215 (c) of such Act is amended to read as follows:

## "Primary Insurance Amount Under 1969 Act

"(c) (1) For the purposes of column II of the table appearing in subsection (a) of this section, an individual's primary insurance amount shall be computed on the basis of the law in effect prior to the amendment of this subsection in March 1971.
"(2) The provisions of this subsection shall be applicable only in the case of an individual who became entitled to benefits under section 202 (a) or section 223 before the date on which this subsection was amended in March 1971, or who died before such date."
(e) The amendments made by this section shall apply with respect to monthly benefits under title Iİ of the Social Security Act for months after December 1970 and with respect to lump-sum death payments under such title in the case of deaths occurring in and after the month in which this Act is enacted.
(f) If an individual was entitled to a disability insurance benefit under section 223 of the Social Security Act for December 1970 on the basis of an application filed in or after the month in which this Act is enacted, and became entitled to old-age insurance benefits under section 202 (a) of such Act for January 1971, then, for purposes of section 215 (a) (4) of the Social Security Act (if applicable), the amount in column IV of the table appearing in such section 215 (c) for such individual shall be the amount in such column on the line on which in column II appears his primary insurance amount (as determined under section 215 (c) of such Act) instead of the amount in column IV equal to the primary insurance amount on which his disability insurance benefit is based.
(g) Notwithstanding the provisions of sections 2(a) (10), 402(a) (7), 1002 (a) (8), 1402 (a) (8), and 1602 (a) (13) and (14) of the Social Security Act, each State, in determining need for aid or assistance under a State plan approved under title I, X, XIV, or XVI, or part A of title IV, of such Act, may disregard (and the plan may be deemed to require the State to disregard), in addition to any other amounts which the State is required or permitted to disregard in determining such need, any amount paid to an individual under title II of such Act (or under the Railroad Retirement Act of 1937 by reason of the first proviso in section 3(e) thereof), in any month after the month in which this Act is enacted, to the extent that (1) such payment is attributable to the increase in monthly benefits under the old-age, survivors, and disability insurance system for January, February, March, or April 1971 resulting from the enactment of this title, and (2) the amount of such increase is paid separately from the rest of the monthly benefit of such individual for January, February, March, or April 1971.

42 USC 402.

83 Stat. 740. 42 USC 415.

Ante, p. 6.

70 Stat. 815.
42 USC 423.

53 Stat. 1362.
42 USC 401.

64 Stat. 482.
79 Stat. 367 , 370.

42 USC 302, 602, 1202, 1352, 1382.

65 Stat. 685; 80 Stat. 1080. 45 USC 228 c.

83 Stat. 740. 42 USC 427.

42 USC 428.

Effective date.

53 Stat. 1362. 42 USC 401.

68 Stat. 1078
81 Stat. 834. 42 USC 409.

72 Stat. 1019 81 Stat. 834. 42 USC 411.

81 Stat. 834. 42 USC 413.

42 USC 415.

81 Stat. 835. 26 USC 1402.

Sec. 202. (a) (1) Section 227 (a) of the Social Security Act is amended by striking out " $\$ 16$ " and inserting in lieu thereof " 48.30 ", and by striking out " $\$ 23$ " and inserting in lieu thereof " $\$ 24.20$ ".
(2) Section 227 (b) of such Act is amended by striking out " $\$ 46$ " and inserting in lieu thereof " $\$ 48.30$ ".
(b) (1) Section 228(b) (1) of such Act is amended by striking out " $\$ 46$ " and inserting in lieu thereof " $\$ 18.30$ ".
(2) Section 228(b) (2) of such Act is amended by striking out " $\$ 46$ " and inserting in lieu thereof " $\$ 48.30$ ", and by striking out " $\$ 23$ " and inserting in lieu thereof " $\$ 24.20$ ".
(3) Section 228(c) (2) of such Act is amended by striking out " $\$ 23$ " and inserting in lieu thereof " $\$ 24.20$ ".
(4) Section 228(c) (3) (A) of such Act is amended by striking out " $\$ 46$ " and inserting in lieu thereof " $\$ 48.30$ ".
(5) Section 228 (c) (3) (B) of such Act is amended by striking out " $\$ 23$ " and inserting in lieu thereof " $\$ 24.20$ ".
(c) The amendments made by subsections (a) and (b) shall apply with respect to monthly benefits under title II of the Social Security Act for months after December 1970.

## INCREASE OF EARNINGS COLNTED FOR BENEFIT AND TAX PURPOSES

Sec. 203. (a) (1) (A) Section 209 (a) (5) of the Social Security Act is amended by inserting "and prior to 1972 " after "1967".
(B) Section 209 (a) of such Act is further amended by adding at the end thereof the following new paragraph:
"(6) That part of remuneration which, after remuneration (other than remuneration referred to in the succeeding subsections of this section) equal to $\$ 9,000$ with respect to employment has been paid to an individual during any calendar year after 1971, is paid to such individual during any such calendar year;".
(2) (A) Section 211(b) (1) (E) of such Act is amended by inserting "and beginning prior to 1972 " after "1967", and by striking out "; or" and inserting in lieu thereof "; and".
(B) Section 211 (b) (1) of such Act is further amended by adding at the end thereof the following new subparagraph:
"(F) For any taxable year beginning after 1971, (i) $\$ 9,000$, minus (ii) the amount of the wages paid to such individual during the taxable year; or".
(3) (A) Section 213 (a) (2) (ii) of such Act is amended by striking out "after 1967" and inserting in lieu thereof "after 1967 and before 1972 , or $\$ 9,000$ in the case of a calendar year after 1971 ".
(B) Section 213 (a) (2) (iii) of such Act is amended by striking out "after 1967" and inserting in lieu thereof "after 1967 and beginning before 1972 , or $\$ 9,000$ in the case of a taxable year beginning after 1971".
(4) Section 215 (e) (1) of such Act is amended by striking out "and the excess over $\$ 7,800$ in the case of any calendar year after 1967" and inserting in lieu thereof "the excess over $\$ 7,800$ in the case of any calendar year after 1967 and before 1972 , and the excess over $\$ 9,000$ in the case of any calendar year after 1971".
(b) (1) (A) Section 1402 (b) (1) (E) of the Internal Revenue Code of 1954 (relating to definition of self-employment income) is amended by inserting "and beginning before 1972 " after "1967", and by striking out "; or" and inserting in lieu thereof "; and".
(B) Section 1402 (b) (1) of such Code is further amended by adding at the end thereof the following new subparagraph:
"(F) for any taxable year beginning after 1971 , (i) $\$ 9,000$, minus (ii) the amount of the wages paid to such individual during the taxable year; or".
(2) Section 3121 (a) (1) of such Code (relating to definition of wages) is amended by striking out " $\$ 7,800$ " each place it appears and inserting in lieu thereof " $\$ 9,000$ ".
(3) The second sentence of section 3122 of such Code (relating to Federal service) is amended by striking out " $\$ 7,800$ " and inserting in lieu thereof " $\$ 9,000$ ".
(4) Section 3125 of such Code (relating to returns in the case of governmental employees in Guam, American Samoa, and the District of Columbia) is amended by striking out " $\$ 7,800^{*}$ where it appears in subsections (a), (b), and (c) and inserting in lieu thereof " $\$ 9,000$ ".
(5) Section 6413 (c) (1) of such Code (relating to special refunds of employment taxes) is amended-
(A) by inserting "and prior to the calendar year 1972" after "after the calendar year 1967";
(B) by inserting after "exceed $\$ 7,800$," the following: "or (E) during any calendar year after the calendar year 1971, the wages received by him during such year exceed $\$ 9,000$,"; and
(C) by inserting before the period at the end thereof the following: "and before 1972 , or which exceeds the tax with respect to the first $\$ 9,000$ of such wages received in such calendar year after 1971".
(6) Section 6413 (c) (2) (A) of such Code (relating to refunds of employment taxes in the case of Federal employees) is amended by striking out "or $\$ 7,800$ for any calendar year after 1967 " and inserting in lieu thereof " $\$ 7,800$ for the calendar year 1968, 1969, 1970, or 1971, or $\$ 9,000$ for any calendar year after 1971 ".
(7) Section 6654 (d) (2) (B) (ii) of such Code (relating to failure by individual to pay estimated income tax) is amended by striking out " $\$ 6,600$ " and inserting in lieu thereof " $\$ 9,000$ ".
(c) The amendments made by subsections (a) (1) and (a) (3) (A), and the amendments made by subsection (b) (except paragraphs (1) and (7) thereof), shall apply only with respect to remuneration paid after December 1971. The amendments made by subsections (a) (2), (a) (3) (B), (b) (1), and (b) (7) shall apply only with respect to taxable years beginning after 1971. The amendment made by subsection (a) (4) shall apply only with respect to calendar years after 1971.

## CHANGES IN TAX SCHEDULES

Sec. 20t. (a) (1) Section 3101 (a) of such Code (relating to rate of tax on employees for purposes of old-age, survivors, and disability insurance) is amended by striking out "and" at the end of paragraph (3), and by striking out paragraph (4) and inserting in lieu thereof the following:
"(4) with respect to wages received during the calendar years 1973,1974 , and 1975, the rate shall be 5.0 percent; and
" $(5)$ with respect to wages received after December 31,1975 , the rate shall be 5.15 percent."
(2) Section 3111 (a) of such Code (relating to rate of tax on employers for purposes of old-age, survivors, and disability insurance) is amended by striking out "and" at the end of paragraph (3), and by striking out paragraph (4) and inserting in lieu thereof the following:
(4) with respect to wages paid during the calendar years 1973, 1974 , and 1975 , the rate shall be 5.0 percent; and

68 Stat. 1088; 81 Stat. 835. 26 USC 1402.

81 Stat. 835.

80 Stat. 62.

Effective dates.

81 Stat. 836.
"(5) with respect to wages paid after December 31, 1975, the rate shall be 5.15 percent."
(b) The amendments made by subsection (a) (1) shall apply only with respect to taxable years beginning after December 31, 1971. The remaining amendments made by this section shall apply only with respect to remuneration paid after December 31, 1971.

Approved March 17, 1971.

## Public Law 92-6

## JOINT RESOLUTION

To authorize the President to designate the period beginning March 21, 1971, as "National Week of Concern for Prisoners of War/Missing in Action".

March 30, 1971
[H. J. Res. 468]

National Week of Concern for Prisoners of War/ Missing in Action. Designation authorization.

6 UST 3316.

March 19, 1971
[H. J. Res. 16]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That to demonstrate our support and concern for the more than one thousand five hundred Americans listed as prisoners of war or missing in action in Southeast Asia, and to forcefully register our protest over the inhumane treatment these men are receiving at the hands of the North Vietnamese, in violation of the Geneva Convention, the President is hereby authorized and requested to issue a proclamation designating the period beginning March 21, 1971, and ending March 27, 1971 as "National Week of Concern for Prisoners of War/Missing in Action", calling upon the people of the United States to observe such week with appropriate ceremonies and activities.

Approved March 19, 1971.

## Public Law 92-7

## JOINT RESOLUTION

Making certain further continuing appropriations for the fiscal year 1971, and for other purposes.

Resolved by the Senate and House of Representatives of the United

Continuing appropriations, 1971.

84 Stat. 335, 694, $969,1893$.

Restriction.

States of America in Congress assembled, That elause (c) of section 102 of the joint resolution of June 29, 1970 (Public Law 91-294, as amended by Public Laws 91-370, 91-454, and 91-645), is hereby further amended by striking out "March 30, 1971" and inserting in lieu thereof "June 30, 1971": Provided, That projects and activities (other than those financed under the appropriation "Civil Supersonic Aircraft Development") provided for in the Department of Transportation and Related Agencies Appropriation Act, 1971 (H.R. 17755, Ninety-first Congress), may be conducted at a rate for operations, and to the extent and in the manner, provided for in such Act as modified by the House of Representatives on December 15, 1970.

Sec. 2. None of the funds provided by this joint resolution shall be a a ailable for the execution of a program for commercial production of a civil supersonic aircraft.

Approved March 30, 1971.

