Public Law 94-125
94th Congress

Joint Resolution

Nov. 12, 1975
[S.Res. 134]

To extend the authority for the direct purchase of United States obligations by Federal Reserve banks.

Federal Reserve Act, amendment. 12 USC 355.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That section 14(b) of the Federal Reserve Act is amended—

(1) by striking out "November 1, 1975" and inserting in lieu thereof "November 1, 1976"; and

(2) by striking out "October 31, 1975" and inserting in lieu thereof "October 31, 1976".

Approved November 12, 1975.

LEGISLATIVE HISTORY:

SENATE REPORT No. 94-405 (Comm. on Banking, Housing and Urban Affairs).
CONGRESSIONAL RECORD, Vol. 121 (1975):
Oct. 23, considered and passed Senate.
Oct. 28, considered and passed House.