Public Law 94–184 94th Congress

An Act

Dec. 31, 1975 [H.R. 7862]

To amend the Farm Credit Act of 1971 relating to credit eligibility for cooperatives serving agricultural producers, and to enlarge the access of production credit associations to Federal district courts.

Farm Credit Act of 1971, amendments. 12 USC 2001 note. 12 USC 2129.

12 USC 2258.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Farm Credit Act of 1971 (Public Law 92-181, 85 Stat. 583) is amended as follows:

(a) Section 3.8(d) is amended by inserting after "80 per centum" the following: "(70 per centum in the case of rural electric, telephone, and public utility cooperatives)".

(b) Section 5.24 is amended by striking out all after the first

sentence.

Approved December 31, 1975.

LEGISLATIVE HISTORY:

Nov. 4, considered and passed House. Dec. 17, considered and passed Senate.