PUBLIC LAW 95-80-JULY 31, 1977

Public Law 95-80 95th Congress

Joint Resolution

July 31, 1977 To provide for a temporary extension of certain Federal Housing Administration mortgage insurance and related authorities and of the national flood insurance [S.J. Res. 77] program, and for other purposes.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled.

EXTENSION OF FEDERAL HOUSING ADMINISTRATION MORTGAGE INSURANCE AUTHORITIES

SECTION 1. (a) Section 2(a) of the National Housing Act is 12 USC 1703. amended by striking out "August 1, 1977" in the first sentence and inserting in lieu thereof "October 1, 1977".

(b) Section 217 of such Act is amended by striking out "July 31, 12 USC 1715h. 1977" and inserting in lieu thereof "September 30, 1977".

(c) Section 221(f) of such Act is amended by striking out "July 31, 12 USC 17151. 1977" in the fifth sentence and inserting in lieu thereof "September 30, 1977".

- (d) Section 244(d) of such Act is amended by striking out "July 31, 12 USC 1715z-9. 1977" in the first sentence and inserting in lieu thereof "September 30, 1977".
- (e) Section 809(f) of such Act is amended by striking out "July 31, 12 USC 1748h-1. 1977" in the second sentence and inserting in lieu thereof "September 30, 1977".

(f) Section 810(k) of such Act is amended by striking out "July 31, 12 USC 1748h-2. 1977" in the second sentence and inserting in lieu thereof "September 30, 1977".

(g) Section 1002(a) of such Act is amended by striking out 12 USC 1749bb. "July 31, 1977" in the second sentence and inserting in lieu thereof "September 30, 1977".

(h) Section 1101(a) of such Act is amended by striking out 12 USC 1749aaa. "July 31, 1977" in the second sentence and inserting in lieu thereof "September 30, 1977".

EXTENSION OF FLEXIBLE INTEREST RATE AUTHORITY

SEC. 2. Section 3(a) of the Act entitled "An Act to amend chapter 37 of title 38 of the United States Code with respect to the veterans' home loan program, to amend the National Housing Act with respect to interest rates on insured mortgages, and for other purposes", approved May 7, 1968, as amended (12 U.S.C. 1709-1), is amended by striking out "August 1, 1977" and inserting in lieu thereof "October 1, 1977".

EXTENSION OF NATIONAL FLOOD INSURANCE PROGRAM

SEC. 3. Section 1319 of the National Flood Insurance Act of 1968 42 USC 4026. is amended by striking out "July 31, 1977" and inserting in lieu thereof "September 30, 1977".

Housing.

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EXTENSION OF RURAL HOUSING AUTHORITIES

42 USC 1483.

SEC. 4. (a) Section 513 of the Housing Act of 1949 is amended by striking out "July 31, 1977" where it appears in clauses (b), (c), and (d) and inserting in lieu thereof "September 30, 1977".

(b) Section 515(b)(5) of such Act is amended by striking out "July 31, 1977" and inserting in lieu thereof "September 30, 1977".

(c) Section 517(a)(1) of such Act is amended by striking out

"July 31, 1977" and inserting in lieu thereof "September 30, 1977". (d) Section 523(f) of such Act is amended by striking out "August 1, 1977" and inserting in lieu thereof "October 1, 1977", and by striking out "July 31, 1977" and inserting in lieu thereof "September 30, 1977".

Approved July 31, 1977.

42 USC 1485.

42 USC 1487.

42 USC 1490c.

LEGISLATIVE HISTORY:

CONGRESSIONAL RECORD, Vol. 123 (1977): July 28, considered and passed Senate. July 29, considered and passed House.